

**PUBLIC NOTICE BUDGET HEARING**

The Village Board of the Village of Paddock Lake will conduct a Budget Hearing on the proposed budgets for fiscal year 2020. The purpose of the hearing shall be to give any resident or taxpayer an opportunity to be heard on the proposed budgets. The following are summaries of the budgets.

**VILLAGE OF PADDOCK LAKE, WISCONSIN SUMMARY OF 2020 BUDGET  
GOVERNMENTAL FUNDS**

	2019		2020 PROPOSED BUDGET			TAX LEVY PERCENT CHANGE
	GOVERNMENTAL FUNDS BUDGET	GENERAL FUND	CAPITAL PROJECTS FUNDS	DEBT SERVICE FUND	TOTAL ALL GOVERNMENTAL FUNDS	
<b>REVENUES:</b>						
GENERAL PROPERTY TAX	1,476,018	1,154,476	0	344,782	1,499,258	1.57%
SPECIAL ASSESSMENTS	0	0	0	0	0	
INTERGOVERNMENTAL REVENUES	238,864	215,080	0	0	215,080	
LICENSE AND PERMITS	83,000	72,200	0	0	72,200	
FINES, FORFEITS AND PENALTY	31,000	31,000	0	0	31,000	
PUBLIC CHARGES FOR SERVICE	259,005	254,861	0	0	254,861	
MISCELLANEOUS REVENUES	100,067	143,568	0	0	143,568	
OTHER GRANTS	0	0	0	0	0	
INTEREST	48,419	38,000	10,000	0	48,000	
RESERVES	141,985	0	85,000	0	85,000	
<b>TOTAL REVENUES</b>	<b>2,378,358</b>	<b>1,909,185</b>	<b>95,000</b>	<b>344,782</b>	<b>2,348,967</b>	
<b>EXPENDITURES:</b>						
GENERAL GOVERNMENT	452,798	424,272	16,000	0	440,272	
PUBLIC SAFETY	556,512	595,535	0	0	595,535	
PUBLIC WORKS	512,300	409,832	71,000	0	480,832	
HEALTH AND SANITATION	354,693	353,263	0	0	353,263	
CULTURE, RECREATION AND ED.	120,119	101,048	3,000	0	104,048	
CONSERVATION & DEVELOPMENT	11,000	13,700	5,000	0	18,700	
DEBT SERVICE	355,884	0	0	344,782	0	
CONTINGENCY RESERVE	15,052	11,535	0	0	11,535	
<b>TOTAL EXPENDITURES</b>	<b>2,378,358</b>	<b>1,909,185</b>	<b>95,000</b>	<b>344,782</b>	<b>2,348,967</b>	
<b>CHANGES TO FUND POSITION</b>						
BALANCE 1/1	2,477,974				2,477,974	
BALANCE 12/31	2,477,974				2,477,974	

**PROPRIETARY FUNDS**

	WATER FUND		SEWER FUND	
	2019 BUDGET	2020 PROPOSED BUDGET	2019 BUDGET	2020 PROPOSED BUDGET
OPERATING REVENUES	105,751	247,025	1,381,385	1,420,802
OPERATING EXPENSES	69,196	69,884	758,616	813,508
<b>TOTAL OPERATING INCOME</b>	<b>36,555</b>	<b>177,141</b>	<b>622,769</b>	<b>607,294</b>
<b>NONOPERATING REVENUE (EXPENSE)</b>				
INTEREST REVENUE	4,000	3,000	22,000	23,000
PRINCIPLE & INTEREST EXPENSE	119,545	116,445	586,263	586,157
<b>TOTAL NONOPERATING</b>	<b>(115,545)</b>	<b>(113,445)</b>	<b>(564,263)</b>	<b>(563,157)</b>
CONNECTION & DEVELOPERS FEES	0	0	18,000	30,000
<b>NET INCOME (LOSS)</b>	<b>(78,990)</b>	<b>63,696</b>	<b>58,506</b>	<b>44,137</b>
<b>CHANGES TO FUND POSITION</b>				
BALANCE 1/1	2,523,082	2,444,092	6,846,903	6,905,409
BALANCE 12/31	2,444,092	2,507,788	6,905,409	6,949,546

The hearing will be held on Wednesday, November 20, 2019 at the Paddock Lake Municipal Building, 6969 - 236th Avenue, Paddock Lake, Wisconsin at 7 pm. Immediately following the Public Hearing, a meeting will be held by the Village Board of Trustees on the proposed budgets. A copy of the proposed budgets may be reviewed at the Village office 8:00 am to 4:30 pm Monday through Friday.

Dated this 5th day of November 2019  
Michelle Shramek  
Village Clerk/Treasurer