

**PUBLIC NOTICE BUDGET HEARING**

The Village Board of the Village of Paddock Lake will conduct a Budget Hearing on the proposed budgets for fiscal year 2017. The purpose of the hearing shall be to give any resident or taxpayer an opportunity to be heard on the proposed budgets. The following are summaries of the budgets.

**VILLAGE OF PADDOCK LAKE, WISCONSIN SUMMARY OF 2017 BUDGET  
GOVERNMENTAL FUNDS**

	2016		2017 PROPOSED BUDGET			TAX LEVY PERCENT CHANGE
	GOVERNMENTAL FUNDS BUDGET	GENERAL FUND	CAPITAL PROJECTS FUNDS	DEBT SERVICE FUND	TOTAL ALL GOVERNMENTAL FUNDS	
REVENUES:						
GENERAL PROPERTY TAX	1,570,604	1,134,699	0	433,573	1,568,272	-0.15%
SPECIAL ASSESSMENTS	0	0	0	0	0	
INTERGOVERNMENTAL REVENUES	242,642	234,108	0	0	234,108	
LICENSE AND PERMITS	58,000	58,000	0	0	58,000	
FINES, FORFEITS AND PENALTY	27,500	27,500	0	0	27,500	
PUBLIC CHARGES FOR SERVICE	243,300	243,300	0	0	243,300	
MISCELLANEOUS REVENUES	120,216	118,717	0	0	118,717	
OTHER GRANTS	0	0	0	0	0	
INTEREST	11,500	13,419	1,000	0	14,419	
RESERVES	167,000	0	157,500	0	157,500	
<b>TOTAL REVENUES</b>	<b>2,440,762</b>	<b>1,829,743</b>	<b>158,500</b>	<b>433,573</b>	<b>2,421,816</b>	
EXPENDITURES:						
GENERAL GOVERNMENT	420,332	417,899	20,500	0	438,399	
PUBLIC SAFETY	538,044	524,544	0	0	524,544	
PUBLIC WORKS	566,223	410,263	126,000	0	536,263	
HEALTH AND SANITATION	343,265	344,109	0	0	344,109	
CULTURE, RECREATION AND ED.	94,470	95,719	8,000	0	103,719	
CONSERVATION & DEVELOPMENT	15,314	10,000	4,000	0	14,000	
DEBT SERVICE	435,905	0	0	433,573	433,573	
CONTINGENCY RESERVE	27,209	27,209	0	0	27,209	
<b>TOTAL EXPENDITURES</b>	<b>2,440,762</b>	<b>1,829,743</b>	<b>158,500</b>	<b>433,573</b>	<b>2,421,816</b>	
CHANGES TO FUND POSITION						
BALANCE 1/1	3,309,407				3,309,407	
BALANCE 12/31	3,309,407				3,309,407	

**PROPRIETARY FUNDS**

	WATER FUND		SEWER FUND	
	2016 BUDGET	2017 PROPOSED BUDGET	2016 BUDGET	2017 PROPOSED BUDGET
OPERATING REVENUES	97,175	100,063	1,381,450	1,390,865
OPERATING EXPENSES	71,760	72,822	695,263	678,633
<b>TOTAL OPERATING INCOME</b>	<b>25,415</b>	<b>27,241</b>	<b>686,187</b>	<b>712,232</b>
NONOPERATING REVENUE (EXPENSE)				
INTEREST REVENUE	0	0	2,025	5,000
PRINCIPLE & INTEREST EXPENSE	115,145	118,345	586,621	586,504
<b>TOTAL NONOPERATING</b>	<b>(115,145)</b>	<b>(118,345)</b>	<b>(584,596)</b>	<b>(581,504)</b>
CONNECTION & DEVELOPERS FEES	0	0	0	0
<b>NET INCOME (LOSS)</b>	<b>(89,730)</b>	<b>(91,104)</b>	<b>101,591</b>	<b>130,728</b>
CHANGES TO FUND POSITION				
BALANCE 1/1	1,320,323	1,230,593	6,320,605	6,422,196
BALANCE 12/31	1,230,593	1,139,489	6,422,196	6,552,924

The hearing will be held on Wednesday, November 16, 2016 at the Paddock Lake Municipal Building, 6969 - 236th Avenue, Paddock Lake, Wisconsin at 7 pm. Immediately following the Public Hearing, a meeting will be held by the Village Board of Trustees on the proposed budgets. A copy of the proposed budgets may be reviewed at the Village office 8:00 am to 4:30 pm Monday through Friday.

Dated this 1st day of November 2016  
Emily Uhlenhake  
Village Clerk/Treasurer