



Bristol School District Number 1

Summary of Referendum Borrowing Amounts

CONCEPT	1		2		3		4	
	DEBT PAYMENTS BELOW CURRENT	DEBT PAYMENTS AT CURRENT LEVEL						
BORROWING AMOUNT	\$4,135,000	\$5,320,000	\$6,055,000	\$7,145,000	\$13,330,000			
ESTIMATED NEW DEBT PAYMENT	\$300,255	\$386,560	\$439,905	\$518,965	\$968,130			
ESTIMATED MILL RATE INCREASE	\$0.00	\$0.00	\$0.09	\$0.24	\$1.08			
TAX IMPACT ON PROPERTY WITH FAIR MARKET VALUE								
\$100,000 Home								
Annual Impact	\$0.00	\$0.00	\$9.00	\$24.00	\$108.00			
Monthly Impact	\$0.00	\$0.00	\$0.75	\$2.00	\$9.00			
\$200,000 Home								
Annual Impact	\$0.00	\$0.00	\$18.00	\$48.00	\$216.00			
Monthly Impact	\$0.00	\$0.00	\$1.50	\$4.00	\$18.00			
\$300,000 Home								
Annual Impact	\$0.00	\$0.00	\$27.00	\$72.00	\$324.00			
Monthly Impact	\$0.00	\$0.00	\$2.25	\$6.00	\$27.00			

Assumptions:

- No state aid applied
- 20-Year borrowings
- 4.00% interest rate